1	Senate Bill No. 463
2	(By Senators D. Hall and Kessler (Mr. President))
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4	[Introduced January 31, 2014; referred to the Committee on
5	Banking and Insurance; and then to the Committee on the
6	Judiciary.]
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11	A BILL to amend the Code of West Virginia, 1931, as amended, by
12	adding thereto a new section, designated $\$33-4-22$, relating to
13	property, casualty or surety insurance carriers; and requiring
14	at least seventy-five percent of the claims investigated and
15	settled in West Virginia to be investigated and settled by a
16	resident West Virginia licensed adjuster.
17	Be it enacted by the Legislature of West Virginia:
18	That the Code of West Virginia, 1931, as amended, be amended
19	by adding thereto a new section, designated $\$33-4-22$, to read as
20	follows:
21	ARTICLE 4. GENERAL PROVISIONS.
22	§33-4-22. Investigations and settlements by resident West Virginia
23	licensed adjuster.

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By July 1, 2016, every property, casualty or surety insurance carrier that does business in West Virginia must have at least seventy-five percent of the claims it investigates and settles in West Virginia investigated and settled by a resident West Virginia Licensed adjuster.

NOTE: The purpose of this bill is to require property, casualty or surety insurance carriers doing business in West Virginia to have at least seventy-five percent of the claims it investigates and settles in West Virginia investigated and settled by a resident West Virginia licensed adjuster.

This section is new; therefore, strike-throughs and underscoring have been omitted.

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